
PRESS STATEMENT

Region: Phalaborwa, Limpopo, South Africa
Date: Friday, 07 August, 2015

AGREEMENT REACHED WITH THE LOCAL COMMUNITY FORUM TO END THE ILLEGAL PROTEST

Palabora Copper has reached an agreement with the members of the Community Forum to end the illegal protest immediately. The agreement follows multi-stakeholders consultation meeting held at the Foskor offices on Wednesday, 05 August, 2015, till midnight.

The company expects to have a full complement of operational staff during the afternoon shift. The communities and the local authorities continue to work together in the various areas removing rubbles blocking the roads.

The Executive Management of Palabora would like to thank the enduring involvement of the labour movement, NUM, COSATU, Limpopo Local Economic Development MEC, Traditional Leaders, Limpopo Premier's Office, The Ba-Phalaborwa Local Municipality, The South African Police Services, Foskor Management, the Community Forum and everyone who worked tirelessly in resolving the matters.

As a responsible corporate citizen, Palabora will continue to work together with the various stakeholders for the sustainability of our business and that of our communities in Ba-Phalaborwa.

Over the past five years Palabora Copper has invested about **R 160 million** in various community projects as a sustainable responsible citizen of Ba-Phalaborwa. This year, 2015, we will be spending **R 10 million** towards community development in the area, despite very difficult economic conditions. The monies will be used for the completion of the internal roads in Namakgale Township, which was part of its **R 44 million** rand commitment towards the Municipal IDP.

ENDS



Palabora Copper (Pty) Ltd, is a subsidiary of Palabora Mining Company, 1 Copper Road, Phalaborwa, 1389. Registration No 2007/033694/07

Directors: Jinghua Han (Chairman)#^, Ray Abrahams, Katinka Schumann, George M Negota, Jie Yan^, Ng Tze For^, Wang Feng^, Liu Yufeng^,
Yang Guiqing^, Fan Ziqiang^, Tian Jianguo^
Chief Financial Officer: Dikeledi L Nakene
Company Secretary: Keith N Mathole

#Executive Director | ^Chinese Director

Registered with the Department of Higher Education - Registration NO 2010/FE06/006

Note to the Editor about Palabora Copper (Pty) Limited

Palabora Copper (Pty) Limited (Palabora), a subsidiary of Palabora Mining Company Ltd, is a copper mine that also operates a smelter and refinery complex based in the town of Phalaborwa, in South Africa's Limpopo Province. The mine owes its origins to a unique rock formation in the region known as the Palabora Igneous Complex.

Palabora has been operational since its incorporation in 1956 and is the country's major producer of refined copper, producing approximately 43 000 tonnages of copper per year. Operational since its incorporation in 1956, Palabora Copper is South Africa's sole producer of refined copper, which it supplies mainly to the local market and export the balance. Whilst copper forms the base-load of its business, Palabora also mines and exports other by-products such as Magnetite, Vermiculite Sulphuric acid, anode slimes and nickel sulphate.

More than a mine

Located directly adjacent to the world-renowned eco-tourism attraction, the Kruger National Park, Palabora coordinates several onsite wildlife management and cultural heritage programmes as part of its ongoing sustainability drive. The company also collaborates closely with various communities in the Ba-Phalaborwa district to boost economic development and alleviate poverty.

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